Dear Graduate Student:

If you are a student admitted and enrolled in a graduate/professional program at La Verne and are in need of additional funding you may be eligible for a Federal Direct Grad PLUS Loan for the 2012/13 award year.

Federal Direct PLUS Loans are low-interest, credit based loans for students to help pay for the cost of their graduate/professional educational program. The lender is the U.S. Department of Education rather than a bank or other financial institution. You have online access to your Direct Loan account information 24 hours a day, 7 days a week at Direct Loans on the Web at: https://studentloans.gov/. You must meet the requirements as outlined on your submitted FASFA. In addition, you must initiate a credit check online to apply for this loan program.

Use your US Department of Education-issued PIN for the steps listed below. This is the same PIN you used to complete your FAFSA. If you do not remember your PIN, or do not have a PIN, you may contact the US Department of Education at: http://www.pin.ed.gov/PINWebApp/pinindex.jsp to request a duplicate or new PIN.

To begin the Grad PLUS Application process complete the following three Steps:

1. **Complete an online credit check** at: https://studentloans.gov/. Click on the Sign In button.
   - On the page titled: “Welcome to StudentLoans.gov”, enter your email address twice to receive your correspondence electronically and click on the update button to save your email address information.
   - On the Request PLUS Loan page, select the loan type by clicking the words Grad PLUS (the link) at the bottom of the page, which is the PLUS loan available to a student enrolled in a graduate program. Complete **ALL** of the online credit check steps then review your information for accuracy and submit.
   - The online credit check authorizes the Department of Education to investigate your credit record for your Federal Direct Grad PLUS Loan.
   - The entire process takes less than 30 minutes!

2. **Complete an online entrance counseling quiz** at: https://studentloans.gov/. Click on the Sign In button.
   - You must complete the quiz before you can receive any student loan funds from the Direct Loan Program.
   - The entrance counseling helps you to understand your responsibilities regarding your student loan, and provides information and terms to help you make the right choices.
   - This quiz will take approximately 20-30 minutes to complete.

3. **Complete a Master Promissory Note (MPN)** at: https://studentloans.gov/. Click on the Sign In button.
   - You must complete the MPN before you can receive any student loan funds from the Direct Loan Program. Complete **ALL** of the MPN steps then review your information for accuracy.
   - Enter your name at the bottom of the MPN and click on the Sign button at the bottom right hand side of the page to electronically sign your MPN.
   - The MPN is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the US Department of Education. It also explains the terms and conditions of your student loan[s].

Your Information will be sent to the University of La Verne for processing. Best wishes for a great year!