Prospective students who are US citizens or eligible non-citizens admitted to a degree or certificate program at the University of La Verne (La Verne) may apply for financial assistance. The student’s financial aid (institutional, federal, and state financial aid) will be determined and awarded by the Office of Financial Aid.

Basic Eligibility for Federal Student Aid:
- Be a US citizen or an eligible non-citizen
- Have a high school diploma or GED (General Educational Development) certificate, or pass a test approved by the US Department of Education, or complete a high school education in an approved home-school setting
- Submit a Free Application for Federal Student Aid (FAFSA)
- If required, be registered with the Selective Service
- Be enrolled, or accepted for enrollment, in a degree or certificate program
- A student who has a drug record may not be eligible for federal student financial aid. To find out status, call 1-800-433-3243

Types of Assistance: Financial aid is money awarded to assist a student to attend college who would otherwise not have the opportunity. There are two types of assistance a student may be awarded: gift financial aid and self-help financial aid. Gift financial aid is money the recipient does not have to pay back, such as federal and state grants. Self-help financial aid includes Federal and private loans, which must be repaid, and the Federal Work-Study program, which requires the student to work.

Priority Deadlines
Many financial aid sources are limited. Failure to meet priority deadlines may result in the loss of financial aid funds a student may otherwise be eligible to receive.

**FAFSA:** March 2.
To prevent delay in the processing of the FAFSA, a student should read and follow the instructions carefully.

**Additional Documents:** If selected for further review, submit any document requested to La Verne’s Office of Financial Aid within the specified timeline.

Financial aid programs are subject to federal, state, institutional, and lenders funding levels. Forms and requirements are subject to change. Students must meet citizenship and residency requirements to receive federal financial aid programs.

How to Apply for Financial Aid
The FAFSA must be used to apply for financial aid for each academic year. The University of La Verne’s academic year begins at the start of Fall and runs through Summer. Periods of enrollment less than, equal to, eight (8) weeks are not eligible for financial aid.

1. Complete the Free Application for Federal Student Aid (FAFSA) starting January 1 (fafsa.ed.gov).
2. Submit any document requested to La Verne’s Office of Financial Aid within the specified timeline.
3. Obtain official admission to the University of La Verne.
GRANT PROGRAMS

Graduate students are not eligible to receive federal or California grants. Students enrolled in a post-baccalaureate teacher credential program are not considered graduate students, and are not eligible to receive federal grants although they may be eligible to receive a fifth-year Cal Grant. Refer to csac.ed.gov for further information.

LOAN PROGRAMS

Federal Perkins Loans are awarded to students with exceptional financial need. Students must be enrolled at least half-time to receive Federal Perkins Loans. The interest rate is 5%.

Federal Direct Stafford Unsubsidized Loans are available to eligible students and pay all the interest on the loan. Students may defer the interest while enrolled at least half-time. The interest rate is 5.41%. The interest rates each academic year are subject to federal legislation and are determined prior to July 1 of each year for the following academic year. A loan fee of 1.072% will be deducted from the gross loan amount prior to each disbursement on unsubsidized loans.

<table>
<thead>
<tr>
<th>Annual Federal Direct Stafford Loan limits</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Educational Level</td>
<td>Unsubsidized Loan</td>
</tr>
<tr>
<td>Graduate/Doctoral/Law</td>
<td>$20,500</td>
</tr>
<tr>
<td>Clinical Psychology</td>
<td>$33,712</td>
</tr>
</tbody>
</table>

Federal Direct PLUS Loans for Graduate or Professional Students (Grad PLUS). Students enrolled in graduate or professional programs are eligible to borrow under the Grad PLUS Loan Program up to their cost of attendance minus other financial assistance. These requirements include a determination that the applicant does not have an adverse credit history, repayment beginning on the date of the last disbursement of the loan, and a fixed interest rate of 6.41% in this federal program. The interest rates each academic year are subject to federal legislation and are determined prior to July 1 of each year for the following academic year. Applicants for these loans are required to complete the Free Application for Federal Student Aid (FAFSA) and must have applied for their annual loan maximum eligibility under the Federal Direct Loan Program before being considered for a Grad PLUS Loan. A loan fee of 4.288% will be deducted from the gross loan amount prior to each disbursement on Grad PLUS loans.

WORK PROGRAMS

Federal Work-Study (FWS) funds are awarded to students with the greatest financial need. Federal Work Study is a paid work opportunity to eligible applicants, allowing students to earn money to pay for educational expenses. Employment may not exceed 20 hours per week during periods when school is in session in the fall and spring semesters. Every effort is made to place students in work related to their studies, career plans, or community service.

OTHER PROGRAMS

Veterans Administration Benefits: Students who meet the definition of a “veteran” may be eligible for Veterans Administration (VA) benefits. Prior to enrolling, veterans should contact the La Verne campus they wish to attend to determine if the site is VA approved for educational benefits. Students wishing to receive VA benefits at an approved site should contact the Registrar or the local La Verne campus director at or before the time of registration in order to complete the necessary paperwork. Visit the Veterans Benefit page for more information.