Prospective students who are US citizens or eligible non-citizens admitted to a degree or certificate program at the University of La Verne may apply for financial assistance. The student's financial aid (institutional, federal, and state financial aid) will be determined and awarded by the Office of Financial Aid. Financial aid programs are subject to federal, state, institutional, and lenders funding levels. Forms and requirements are subject to change. Students must meet citizenship and residency requirements to receive federal financial aid programs.

**Basic Eligibility for Federal Student Aid:**
- Be a US citizen or an eligible non-citizen
- Have a high school diploma or the equivalent
- Submit a Free Application for Federal Student Aid (FAFSA)
- If required, be registered with the Selective Service
- Be enrolled, or accepted for enrollment, in a degree or certificate program
- A student who has a drug record may not be eligible for federal student financial aid. To find out status, call 1-800-433-3243

**Types of Assistance:** Financial aid is money awarded to assist a student to attend college who would otherwise not have the opportunity. There are two types of assistance a student may be awarded: gift financial aid and self-help financial aid. Gift financial aid is money the recipient does not have to pay back, such as federal and state grants. Self-help financial aid includes Federal and private loans, which must be repaid, and the Federal Work-Study program, which requires the student to work. Institutional grants and scholarships are only awarded to full-time students admitted through the Office of Undergraduate Admission at the central campus.

**Priority Deadlines**
Many financial aid sources are limited. Failure to meet priority deadlines may result in the loss of financial aid funds a student may otherwise be eligible to receive.

**FAFSA: March 2.** If the FAFSA is submitted after March 2, a student may still be eligible to receive a Federal Pell Grant and Federal student loans. **Grade Point Average Verification:** March 2. The California Student Aid Commission (CSAC) will not accept GPA Verification after the March 2 deadline. To prevent delay in the processing of the FAFSA or GPA Verification, a student should read and follow the instructions carefully.

**Additional Documents:** If selected for further review, submit any document requested to La Verne's Office of Financial Aid within the specified timeline on any and all correspondence.

**How to Apply for Financial Aid**
The FAFSA must be used to apply for financial aid for each academic year. Periods of enrollment less than or equal to eight (8) weeks are not eligible for financial aid. The University of La Verne’s academic year begins at the start of Fall and runs through Summer.

2. Submit the [Grade Point Average Verification Form](http://csac.ca.gov) by March 2nd. (Non-California residents may skip this step.)
3. Submit any document requested to La Verne’s Office of Financial Aid within the specified timeline.
4. Obtain official admission to the University of La Verne.
GRANT PROGRAMS

**Federal Pell Grants** are awarded to undergraduate students on the basis of financial need. Students enrolled in the fifth-year Teacher Credential program are not eligible to receive Federal Pell Grants.

**California Chafee Grants** offer up to $5,000 a year for foster youth and former foster youth for college or vocational training. To qualify, foster youths must have been in foster care on their 16th birthday, not yet reached their 22nd birthday, attend school at least half time, and be enrolled in a course of study at least one year. Youth who have “aged out” of another state’s foster care program and who now live in California are eligible to apply. Applicants must file the FAFSA and submit a California Chafee Grant Application, available at [www.chafee.csac.ca.gov](http://www.chafee.csac.ca.gov)

**Federal Supplemental Educational Opportunity Grants (FSEOG)** are awarded to continuing traditional undergraduate students with exceptional financial need. Students enrolled in the fifth-year Teacher Credential program are not eligible to receive Federal SEOG Grants. Students must be enrolled at least half-time to receive FSEOG Grants. (priority funding)

**Cal Grants A and B**, the largest scholarship source for undergraduate work funded by the state of California, are administered by the California Student Aid Commission. Cal Grants A and B do not need to be repaid and may be received for up to four years. California residents who are La Verne undergraduates or applicants for undergraduate admission should apply for these grants.

LOAN PROGRAMS

**Federal Perkins Loans** are awarded to students with exceptional financial need. Students must be enrolled at least half-time to receive Federal Perkins Loans. The interest rate is 5%.
Federal Direct Stafford Loans are available to eligible students. There are two types of Stafford Loans: Subsidized, for which the government pays the interest while students are in school, and deferment periods; and Unsubsidized, for which students pay all the interest on the loan. Students may defer the interest while enrolled at least half-time. Students may receive both types of loans at the same time, if eligible. Effective July 1, 2013, the interest rate for all new Undergraduate Direct Subsidized and Unsubsidized loans is 3.86%. The interest rates each academic year are subject to federal legislation and are determined prior to July 1 of each year for the following academic year. A loan fee of 1.072% will be deducted from the gross loan amount prior to each disbursement of both Subsidized and Unsubsidized loans.

<table>
<thead>
<tr>
<th>YEAR IN SCHOOL</th>
<th>SUBSIDIZED &amp; UNSUBSIDIZED</th>
<th>ADDITIONAL UNSUBSIDIZED</th>
<th>ADDITIONAL UNSUBSIDIZED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$3500</td>
<td>$2000</td>
<td>$6000</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$4500</td>
<td>$2000</td>
<td>$6000</td>
</tr>
<tr>
<td>Junior</td>
<td>$5500</td>
<td>$2000</td>
<td>$7000</td>
</tr>
<tr>
<td>Senior</td>
<td>$5500</td>
<td>$2000</td>
<td>$7000</td>
</tr>
<tr>
<td>5th Year</td>
<td>$5500</td>
<td>$2000</td>
<td>$7000</td>
</tr>
<tr>
<td>5th Year Teaching Credential</td>
<td>$5500</td>
<td>$2000</td>
<td>$7000</td>
</tr>
</tbody>
</table>

**WORK PROGRAMS**

Federal Work-Study (FWS) funds are awarded to students with the greatest financial need. Federal Work Study is a paid work opportunity to eligible applicants, allowing students to earn money to pay for educational expenses. Employment may not exceed 20 hours per week during periods when school is in session in the fall and spring semesters. Every effort is made to place students in work related to their studies, career plans, or community service.

**OTHER PROGRAMS**

Veterans Administration Benefits: Students who meet the definition of a “veteran” may be eligible for Veterans Administration (VA) benefits. Prior to enrolling, veterans should contact the La Verne campus they wish to attend to determine if the site is VA approved for educational benefits. Students wishing to receive VA benefits at an approved site should contact the Registrar or the local La Verne campus director at or before the time of registration in order to complete the necessary paperwork. Visit the Veterans Benefit page for more information.

Updated 01/2014